

AILERON CASE STUDY



ABOUT AILERON

Aileron Therapeutics is publicly traded on the Nasdaq Global Market and is the clinical-stage leader in the field of stabilized cell-permeating peptides to treat cancer and other diseases.



THE PAIN

Having successfully raised over \$50 million in its IPO to use for the advancement of its cancer treatments, Aileron's CFO, Don Dougherty, concluded that his accounting department needed additional resources to meet the incremental demands of being a public company—from daily activities to special projects.



THE STORY

Publicly traded companies in the life sciences industry must comply with strict Securities and Exchange Commission regulations, which means they require specialized expertise that many smaller or newer companies can happily do without.

As a private company, Aileron had been well-served by its three-person finance team. Now they required additional resources—not only to satisfy SEC filing rules but also to help understand and assist with internal accounting workflows.



THE SOLUTION

Aileron immediately enlisted Ventura to source an SEC reporting expert. Although their CFO was already in place, and their in-house accounting department was great, they needed an additional person with previous public company experience to round out their team. Ventura was able to immediately match, contract and place such a resource.

The Ventura financial expert went the extra mile, quickly establishing himself as a trusted resource by ensuring that quarterly and annual reporting deadlines were met while simultaneously completing other special projects.

WHAT WE DID:

- Consistently met its SEC filing deadlines, receiving high praise from its external auditors for the accounting department's quality and timeliness
- Transitioned the management of their equity plans from Excel worksheets to an automated equity management platform, simplifying task management while keeping all stakeholders in the know
- Complied with leasing standard ASC 842, a significant overhaul to the accounting treatment of leases, providing greater visibility into the company's operations
- Moved its headquarters and managed the associated build-out, with our accessible expert demystifying costs along the way.

THE RESULT

26 MILLION

Raised in additional funding supported by the completion of all SEC filings



Provided real-time employee access to its new equity platform, simplifying the equity transaction and account balance management process



100% compliance with SEC filing requirements

"When I saw the additional demands that would be placed on our team as a result of going public, I knew that we would need some expert help. The speed at which Ventura was able to deliver a talented resource with the experience and skill set we needed, along with that person's rapid grasp of the tasks at hand and superior execution, allowed us to meet our filing deadlines and complete our special projects in a timely and high-quality fashion. We will absolutely use Ventura again."

Don Dougherty
Chief Financial Officer
Aileron Therapeutics